



GPV SHOULD GROW R\$ 1.23 TRILLION IN 2021

The Gross Production Value (GPV) of Agriculture should reach R\$ 1,23 trillion in 2021, as estimated by the Confederation of Agriculture and Livestock of Brazil (CNA). GPV is the gross turnover within rural establishments, considering agricultural and livestock productions, and the average prices received by producers all over the country. The projection was made with data until July for agricultural and livestock estimates, and also for prices.

In actual values, deflated from the IGP-DI of July, the 2021 GPV is expected to grow 10,3% compared to 2020 (R\$ 1,11 trillion). Corn and soybeans are the main responsible for the good results this month. The two grains contribute to about 44% of the total GPV of Agriculture, and the rise in prices during 2021 leveraged the projections. Average soybean prices in 2021 are 16.8% higher than in 2020. For corn, the increase is even higher, reaching 27.4%.

In the agricultural sector, the GPV is expected to grow 11.1% compared to last year, reaching R\$ 798.2 billion. The increase is the result of the increase in the prices of *commodities*. The projection, however, retreated when compared to July, when the projected agricultural GPV was R\$ 806 billion. The drop is due to the reduction in the production estimate of several crops, due to climatic adversities. According to the National Supply Company (Conab), the 2020/2021 grain crop will reach 254 million tons, a 1.2% lower volume than in the previous one. The drop in production will occur especially due to lower productivity in second-crop crops due to prolonged drought, as well as frosts. Among the most affected crops, corn stands out, as it is expected to have a production 14,7 million tons lower than the previous one. On the other hand, wheat will perform better with the expansion of the planted area due to greater profitability, and may replace corn as an ingredient of animal feed.

The livestock GPV projection for 2021 is 8.8% higher than in 2020, reaching R\$ 427.8 billion. Beef remains the highlight, with the average revenue reaching 16.4% higher than last year. This growth is related to the increase in the cost of production in confinement, the low quality of pastures due to prolonged drought and the timing of the livestock cycle, with the lack of animals ready for slaughter. The estimated bovine production for 2021 is 10.4 million tons, 5.4% above what was produced in the previous year (9.9 million tons).

Forecast of Evolution for Farming GPV (R\$ billion)

Production: DTec/CNA

Gross Value of Brazilian Farm Production - 2020 and 2021 – Actual Values (June 2021, IGP-DI)

Products	Production			Actual Average Prices			GPV (R\$ million)		
	Unit	2020	2021	Un.	2020	2021	2020	2021	Δ%
Agriculture							718,569	798,241	11,1%
Cotton (seed) (1; 1)	thousand t	4.371	3.413	kg	0.95	1.44	4.131	4.928	19,3%
Cotton (lint) (1; 1)	thousand t	3.002	2.341	kg	8.77	10.97	26.310	25.670	-2,4%

Peanuts (1; 1)	thousand t	558	598	kg	4.00	4.02	2.231	2.401	7,6%
Rice (1; 5)	thousand t	11.183	11.741	kg	1.89	1.72	21.110	20.144	-4,6%
Banana (2; 5)	thousand t	6.718	6.996	kg	2.04	1.69	13.721	11.830	-13,8%
Potatoes (2; 6)	thousand t	3.680	3.877	kg	2.12	2.20	7.785	8.511	9,3%
Cocoa (almonds) (2; 1)	thousand t	281	279	15 kg	243.78	231.97	4.561	4.312	-5,5%
Arabica coffee (1; 6)	thousand bags (60kg)	48.767	31.355	60 kg	713.04	807.41	34.773	25.316	-27,2%
Robusta coffee (1; 6)	thousand bags (60kg)	14.311	15.366	60 kg	469.02	486.49	6.712	7.476	11,4%
Sugar cane (2; 1)	thousand t	677,916	656,087	t	99.78	108.87	67.644	71.427	5,6%
Onions (2; 6)	thousand t	1.719	1.719	kg	2.26	1.63	3.894	2.797	-28,2%
Beans (1; 5)	thousand t	3.222	2.940	kg	5.27	4.83	16.966	14.206	-16,3%
Tobacco (2; 8)	thousand t	696	717	kg	10.50	10.53	7.305	7.548	3,3%
Oranges (2; 6)	million boxes	386	358	box	30.50	28.61	11.773	10.239	-13,0%
Apples (2; 6)	thousand t	1.192	1.250	kg	5.99	3.77	7.143	4.709	-34,1%
Castor beans (1; 1)	thousand t	43	28	kg	3.22	3.06	139	86	-38,4%
Manioc (2; 6)	thousand t	18.955	18.948	t	492.07	423.89	9.327	8.032	-13,9%
Corn (1; 6)	thousand t	102,515	86.650	kg	1.27	1.62	130,235	140,220	7,7%
Sisal (2; 1)	thousand t	101	101	kg	4.79	4.63	482	466	-3,3%
Soy (1; 6)	thousand t	124,845	135,978	kg	2.51	2.93	313,406	398,704	27,2%
Tomatoes (2; 6)	thousand t	39.566	37.666	kg	2.66	2.01	10.524	7.587	-27,9%
Wheat (1; 6)	thousand t	6.235	8.591	kg	1.55	1.61	9.653	13.801	43,0%
Grapes (2; 6)	thousand t	1.416	1.688	kg	6.17	4.64	8.743	7.833	-10,4%
Livestock							393,290	427,753	8,8%
Beef (3; 6)	thousand t	9.864	10.400	15 kg	294.86	325.65	193,899	225,784	16,4%
Chicken (4; 7)	thousand t	13.800	14.100	kg	4.79	5.18	66.086	72.970	10,4%
Milk (3; 6)	million litres	35.148	35.675	litre	2.24	2.17	78.856	77.437	-1,8%
Eggs (4; 6)	thousand boxes with 30 dozen	148,702	156,793	dozen	4.60	4.44	20.526	20.874	1,7%
Swine (4; 6)	thousand t	4.270	4.350	15 kg	119.17	105.82	33.922	30.689	-9,5%
Farming							1.111.859	1.225.995	10,3%



VALOR BRUTO DA PRODUÇÃO - VBP



CNA
Confederação da Agricultura
e Pecuária do Brasil

Production: DTec/CNA

Sources: (Production and Prices)

(1) CONAB; (2) IBGE; (3) CNA; (4) ABPA; (5) Agrolink; (6) Cepea; (7) Jox Assessoria; (8) Afubra;