

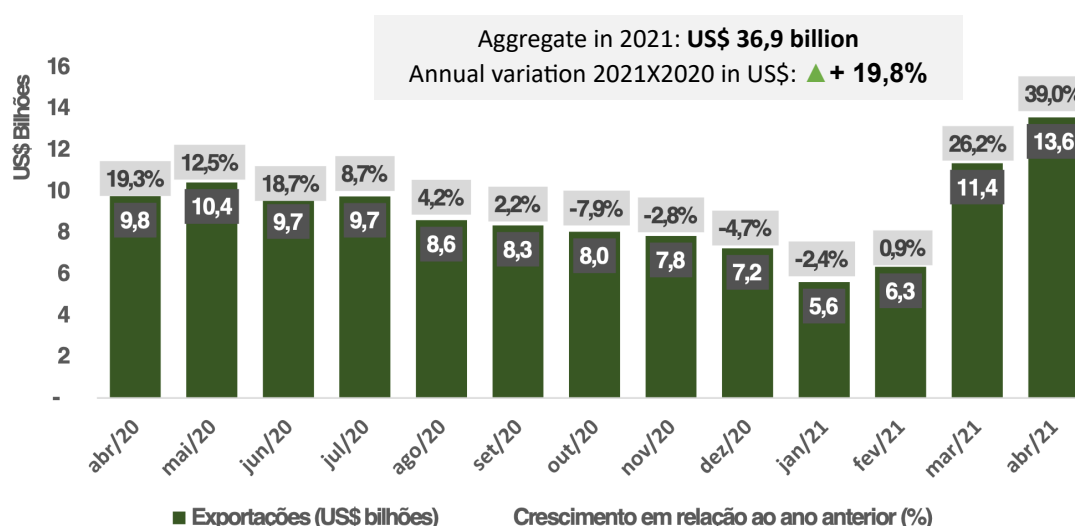
Agribusiness Foreign Trade Bulletin – April 2021

Brazilian Agribusiness Exports and Trade Balance

In April 2021, Brazil recorded the third consecutive month of growth in agribusiness products exports compared to the same period of 2020. Chart 1 shows the evolution of Brazilian foreign sales of agribusiness products between April 2020 and April 2021. In April, that pace accelerated to a 39.0% growth. Last month, agribusiness exports totaled US\$ 13.6 billion and 25.8 million tons.

The values are historical records for Brazilian agribusiness, surpassing every month since the beginning of the historical series in 1997.

Chart 1 – Evolution of Agribusiness Exports – Value (in US\$ billion) and Growth compared to the previous year (%)

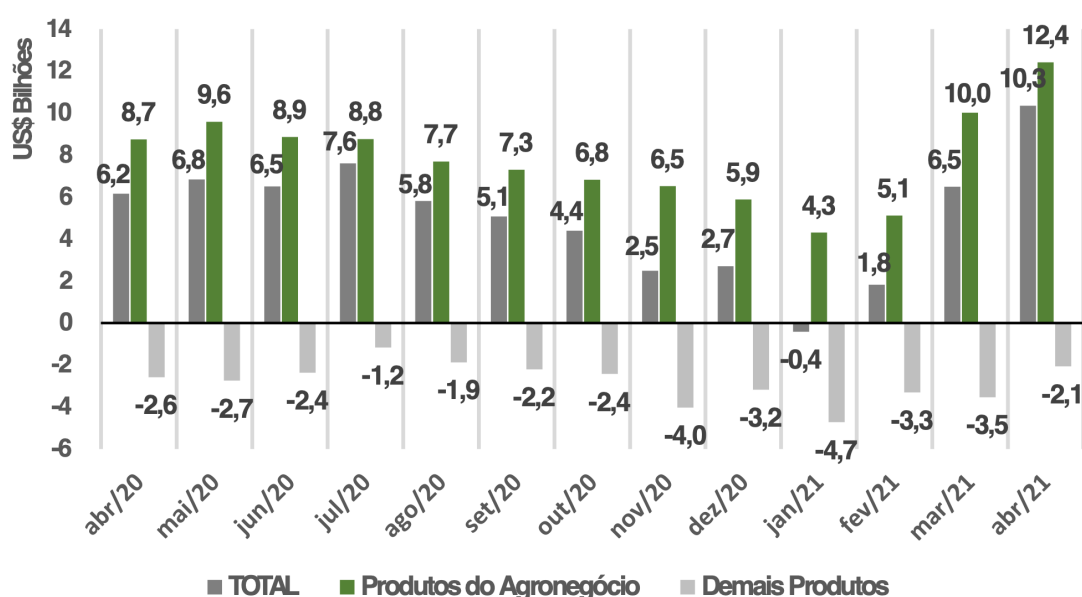


Source: Comex Stat/Ministry of the Economy¹

The agribusiness trade balance outcome showed surpluses in the entire period between April 2020 and April 2021, that is, the sector exported more than it imported. While the trade balance outcomes of the other products recorded continuous deficits, with greater import flow than export. In April 2021, the agribusiness trade balance surplus was US\$ 12.4 billion, also the highest value in history, while the deficit of other products was US\$ 2.1 billion. With this, thanks to agribusiness, Brazil's total trade balance outcome was positive at US\$10.3 billion.

¹ All information have been extracted from the database on 04/08/2021.

Chart 2 – Evolution of the Brazilian Trade Balance Outcome (in US\$ billion)



Source: Comex Stat/Ministry of the Economy

Analysis of Brazilian Agribusiness Exports – by product and destination

The main product of the Brazilian agribusiness export agenda in April 2021 was **soybean grains**, which had a share of 53.1%, reaching a value of US\$ 7.2 billion, with an increase of 43.1% compared to the same period of 2020. The delay of the harvest and the increased participation of the northern ports facilitated Brazilian shipments. Exports in April 2021 totaled 17.4 million tons, up 17% compared to April 2020. The ports of Santos-SP and Itaquí-MA were the ones that grew the most in shipments compared to the same period last year. The main destination remains China with 12,6 million tons (72,4%) shipped in April 2021. China increased purchases by 2,0 million tons compared to April 2020.

The second main product was **soy bran**, with growth of 18.9% compared to April 2020 and reaching the value of US\$ 657.9 million in the fourth month of 2021.

Table 1 presents information on the main agribusiness products exported by Brazil.

Table 1 – Main Exported Agribusiness Products

Produto	Exportações (US\$ mil)		Variação abr/20 - abr/21	Exportações (1.000 toneladas)		Variação abr/20 - abr/21
	abr/20	abr/21	Valor	abr/20	abr/21	Peso
Soja Em Grãos	5.030.998	7.198.878	43,1%	14.855	17.384	17,0%
Farelo De Soja	553.252	657.880	18,9%	1.670	1.447	-13,4%
Celulose	487.659	621.228	27,4%	1.218	1.471	20,8%
Carne Bovina In Natura	508.449	597.982	17,6%	116	125	7,9%
Carne De Frango In Natura	487.486	573.443	17,6%	327	376	15,2%
Açúcar De Cana Em Bruto	369.950	486.658	31,5%	1.295	1.545	19,4%
Café Verde	365.785	464.914	27,1%	165	207	25,5%
Algodão Não Cardado Nem Penteado	141.361	300.857	112,8%	91	177	95,4%
Oleo De Soja Em Bruto	72.934	261.451	258,5%	117	272	132,6%
Carne Suína In Natura	153.964	217.457	41,2%	63	87	38,8%
Sucos De Laranja	85.378	149.072	74,6%	128	229	78,6%
Papel	159.177	136.233	-14,4%	177	157	-11,1%
Açúcar Refinado	73.156	127.862	74,8%	217	366	63,6%
Madeira Compensada Ou Contraplacada	53.895	108.393	101,1%	115	140	22,0%
Madeira Serrada	58.218	74.144	27,4%	139	160	15,5%
Outros	1.153.987	1.588.627	37,7%	1.055	1.669	58,2%
Total Agronegócio	9.755.648	13.565.078	39,0%	21.747	25.803	18,7%

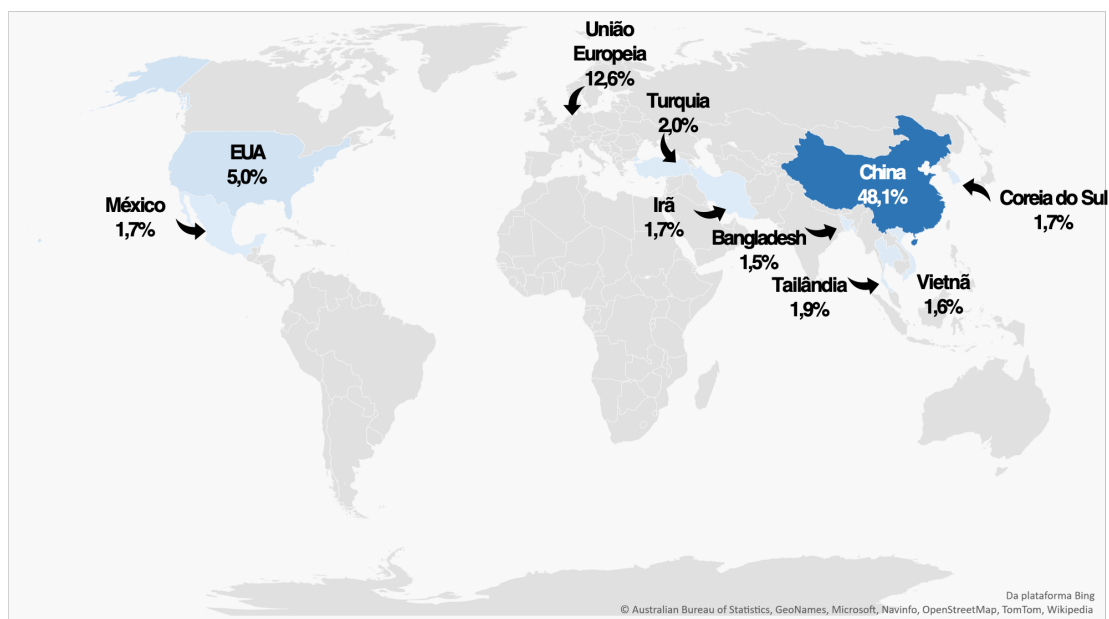
Source: Comex Stat/Ministry of the Economy

The most significant increases between April 2020 and 2021 were recorded for **raw soybean oil** (+258.5%), which increased from US\$ 72.9 million in 2020 to US\$ 261.5 million in 2021; and **cotton, not carded or combed** (+112.8%), of which exports in April 2020 were US\$ 141.4 million and reached US\$ 300.9 million in April 2021.

In April 2021, the top ten destinations concentrated more than 75% of Brazilian agro exports. Among them, the main one is the **China**, with a share of 48.1%. The **European Union**, second main destination, corresponded to 12.6%, and the **United States** were in the third position, with a share of 5.0%. Other countries of the **Asian Region** are also among the main ones, namely: **Thailand** (1,9%); **South Korea** (1,7%); **Iran** (1,7%); **Vietnam** (1,6%); and **Bangladesh** (1,5%). **Turkey** (2,0%) and **Mexico** (1,7%) complete the list.

In the comparison between April 2021 and the same period of 2020, except for exports to Bangladesh that dropped 4.8%, there was an increase in exports to all other main destinations of Brazilian agribusiness products, and the performance of **Iran** (+358,6%), **Mexico** (+123.2%) and **Vietnam** (+69,3%). With an 47.6% increase in April 2021, sales to **China** were responsible for more than half of the increase in Brazilian exports of the sector, that is, a value US\$ 2.1 billion higher than that from in April 2020.

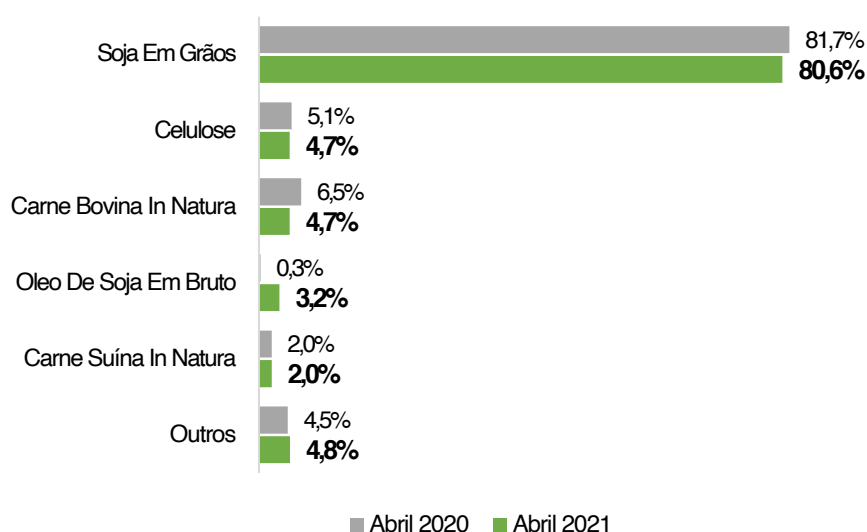
Figure 1 – Main Export Destinations of Brazilian Agribusiness in April 2021



Source: Comex Stat/Ministry of the Economy

In April 2021, more than 95% of the total US\$ 6.5 billion exported to China focused on five products: **soybean grains** (80.6%; US\$ 5.3 billion), **cellulose** (4.7% ; US\$ 309.1 million); **beef in natura** (4.7%; US\$ 309.0 million), **raw soybean oil** (3,2%; US\$ 207,0 million), and **pork in natura** (2.0%; US\$ 128.4 million) as shown in chart 3. The five products showed positive variation in April 2021 in the comparison to April 2020, the largest increase being was in **raw soybean oil**, with growth exceeding 1,000.0%, followed by **soybeans in grains** with elevation of 45.6%.

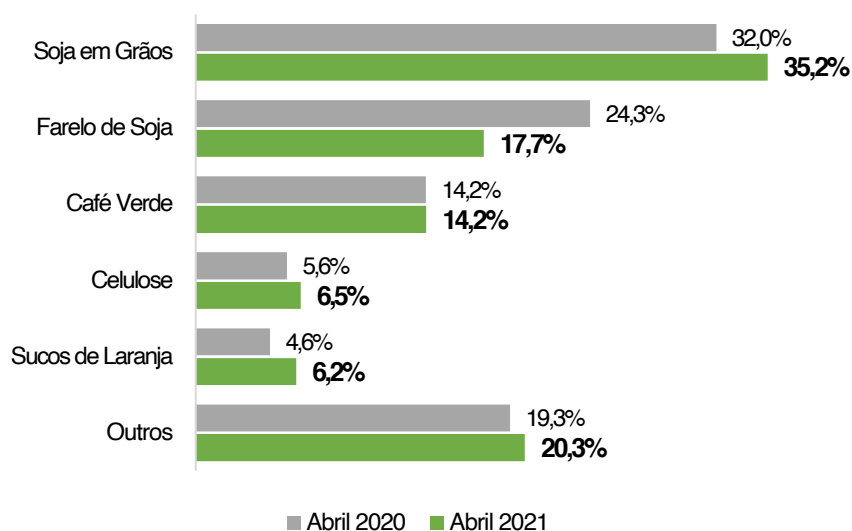
Chart 3 – Main products exported to China in April – 2020 and 2021 – Share in total exports to the country



Source: Comex Stat/Ministry of the Economy

The main products exported to the European Union in April 2021 were **soybean grains** (35.2%; US\$ 602.4 million), **soy bran** (17.7%; US\$ 303.3 million) and **green coffee** (14.2%; US\$ 242.7 million). Together these products represented 67.1% of the total agribusiness products sold to the region in April 2021, as shown in chart 4. It is worth noting that **soybean grains** and **green coffee** recorded positive changes compared to the same month of 2020, of 38.3% and 25.9%, respectively. On the other hand, **soy bran** showed a downturn of 8.0% in the same comparison.

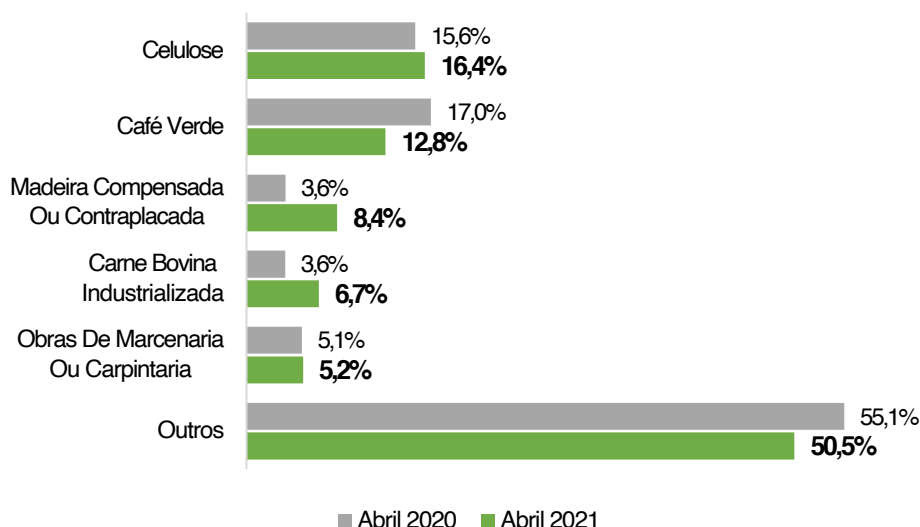
Chart 4 – Main products exported to the European Union in April – 2020 and 2021 – Share in total exports to the country



Source: Comex Stat/Ministry of the Economy

Exports to the United States have a lower concentration compared to China and the European Union, as shown in figure 5, with the three main products accounting for 37.6% of total sales: **cellulose** (16.4%; US\$ 112.5 million); **green coffee** (12.8%; US\$ 87.6 million); and **plywood** (8.4%; US\$ 57.2 million). Among the main products exported in April 2021, the growth of **plywood** (+212.7% compared to April 2020) and **industrialized beef** (+152.7%). The other products highlighted also showed an increase in exports to the market between April 2020 and April 2021.

Chart 5 – Main products exported to the United States in April – 2020 and 2021 – Share in total exports to the country



Source: Comex Stat/Ministry of the Economy

Analysis of Selected Sectors (Agro.BR)

Agro.BR it is an internationalization project aimed at small and medium-sized Brazilian rural entrepreneurs, carried out by the Confederation of Agriculture and Livestock of Brazil – CNA, in partnership with the Brazilian Agency for the Promotion of Exports and Investments – Apex-Brazil. The initiative aims to organize the supply of products and increase the amount of rural entrepreneurs in foreign trade, and thus promote the diversification of the Brazilian export agenda.

The priority sectors of Agro.BR are **tea, mate and spices; fruit; dairy products; fish and beekeeping products**. The following is a detailed analysis of the export performance of the products contained in these sectors.

Tea, mate and spices

The value of **tea, mate and spices** exports was US\$ 30.4 million in April 2021, and the volume reached 13.3 thousand tons. In comparison to the same month of 2020, there was a decrease of 3.3% in exported values, and of 16.6% in terms of volume. In the aggregate of 2021, between January and April, exports of the sector totaled US\$ 128.4 million. There was a 10.1% growth compared to the same period in 2020.

The main products exported by the sector are: **Pepper of the dry piper genus, ground or powdered** (US\$ 19.7 million); **mate** (US\$ 7.8 million) and **ginger** (US\$ 1.1 million). These products account for 93.9% of the sector's total export, as shown in table 2.

Table 2 – Main Products Exported from the “Tea, mate and spices” Sector

Produto	Exportações (US\$ mil)		Variação abr/20 - abr/21	Exportações (toneladas)		Variação abr/20 - abr/21
	abr/20	abr/21	Valor	abr/20	abr/21	Peso
Pimenta Piper Seca, Triturada Ou Em Pó	17.686	19.735	11,6%	9.363	7.166	-23,5%
Mate	6.592	7.773	17,9%	3.491	4.705	34,8%
Gengibre	4.172	1.060	-74,6%	2.457	1.052	-57,2%
Demais Especiarias	405	580	43,2%	56	56	0,3%
Cravo-Da-Índia	1.954	542	-72,3%	410	102	-75,1%
Outros	675,3	741,2	9,8%	209	254	21,3%
TOTAL	31.484	30.431	-3,3%	15.987	13.335	-16,6%

Source: Comex Stat/Ministry of the Economy

The main export destinations in the sector in April 2021 were: **European Union** (20.0%; US\$ 6.1 million); **Uruguay** (14.6%; US\$ 4.4 million); **Argentina** (9.7%; US\$ 3.0 million); **United Arab Emirates** (9.7%; US\$ 2,9 million); and **Pakistan** (7.8%; US\$ 2.4 million). Together, these markets accounted for 61.8% of the total exported in the fourth month of 2021.

Fruit

Brazilian exports of **fruit**² totaled about US\$ 104.0 million in April. The result means 76.0% growth compared to the value exported in the same month of 2020, that is, approximately US\$ 44.9 million more in exports. In the aggregate year until April, exports from the sector totaled US\$ 323.7 million, an expansion of 23.2% compared to the same period in 2020.

The five main products exported account for 69.4% of the sector, being: **fresh apples** (US\$ 22.3 million), **fresh or dried mangoes** (US\$ 19.8 million), **fresh or dried lemons and limes** (US\$ 11.2 million), **fresh grapes** (US\$ 9.9 million) and **cashew nuts** (US\$ 9.0 million).

In terms of the variation in the value of exports during April 2021 compared to April 2020, the two products with the highest growth were **fresh apples** (+171.2%) and **fresh or dried mangoes** (+106,2%).

² Fresh, dried, pickled fruit and nuts and chestnuts

Table 3 – Main Products Exported from the “Fruit” Sector

Produto	Exportações (US\$ mil)		Variação abr/20 - abr/21	Exportações (1.000 toneladas)		Variação abr/20 - abr/21
	abr/20	abr/21	Valor	abr/20	abr/21	Peso
Maçãs Frescas	8.229	22.312	171,2%	11,9	30,0	153,0%
Mangas Frescas Ou Secas	9.579	19.757	106,2%	10,7	18,3	71,4%
Limões E Limas Frescos Ou Secos	6.560	11.229	71,2%	7,8	14,6	88,7%
Uvas Frescas	6.363	9.910	55,7%	2,7	4,8	79,1%
Castanha De Cajú	9.296	9.001	-3,2%	1,9	1,4	-27,0%
Outros	19.055	31.775	66,7%	24,5	38,3	56,6%
TOTAL	59.082	103.983	76,0%	59,4	107,5	81,0%

Source: Comex Stat/Ministry of the Economy

The main destinations of Brazilian fruits, during April 2021, were: **European Union** (47.3%; US\$ 49.1 million), **United States** (11.6%; US\$ 12.1 million), **United Kingdom** (10.4%; US\$ 10.8 million), **Russia** (6,3%; US\$ 6,6 million), and **India** (5.4%; US\$ 5.6 million). The most significant expansion (+276.1%) happened in exports to **India** apples, especially. The fruit showed an increase of 10,6 thousand tons (+US\$ 9,2 mi) in exports to the country.

The top five destinations accounted for 81.0% of the sector's exports in April 2021.

Dairy products

Exports of **dairy products** totaled US\$ 13.9 million in April 2021, a 234.7% growth compared to April 2020. According to the information in table 4, the main products exported from this sector during the month were: **milk powder** (US\$ 6.9 million), **cheese** (US\$ 1.9 million), **modified milk** (US\$ 1.8 million), **condensed milk** (US\$ 1.3 million) and **whipped cream** (US\$ 1.2 million). Added up, they accounted for 94.6% of the sector's foreign sales. In the aggregate year until April, exports from the sector reached US\$ 33.7 million, a 46.1% expansion compared to the same period in 2020.

Table 4 – Main Products Exported from the “Dairy” Sector

Produto	Exportações (US\$ mil)		Variação abr/20 - abr/21	Exportações (toneladas)		Variação abr/20 - abr/21
	abr/20	abr/21	Valor	abr/20	abr/21	Peso
Leite Em Pó	17,6	6.917,0	39268,1%	14,8	1.997,2	13404,6%
Queijos	1.180,4	1.929,9	63,5%	214,9	397,3	84,9%
Leite Modificado	448,0	1.826,5	307,7%	136,8	499,3	265,0%
Leite Condensado	1.173,1	1.320,2	12,5%	690,1	765,4	10,9%
Creme De Leite	842,1	1.165,2	38,4%	372,6	564,3	51,4%
Outros	493,6	746,0	51,1%	586,7	661,0	12,7%
TOTAL	4.154,8	13.904,8	234,7%	2.016,0	4.884,5	142,3%

Source: Comex Stat/Ministry of the Economy

During April 2021, the main destinations of **dairy products** from Brazil, were: **Algeria** (47.5%; US\$ 6.6 million), **Venezuela** (15.4%; US\$ 2.1 million), **Russia** (5.2%; US\$ 728.2 mil), **Chile** (4,8%; US\$ 661,7 thousand) and **United States** (4,6%; US\$ 634,7 thousand). These countries accounted for 77.5% of the Brazilian exports in the sector. Regarding the changes in Brazilian foreign sales to these destinations, the biggest were recorded for **Algeria** (+39.268, 1%) and for **Venezuela** (+448,4%).

Fish

The **fish** industry exported US\$ 15.7 million during April 2021. This figure represents an expansion of 31.1% compared to the same month in 2020. In the aggregate year until April, exports from the sector totaled US\$ 64.8 million, 11.7% growth compared to the same period in 2020.

The main Brazilian products sold abroad in April were: **other frozen fish** (US\$ 5.2 million), **other fresh or chilled fish** (US\$ 4.2 million), **other dried, salted or smoked fish** (US\$ 2.0 million), **prepared and preserved tuna** (US\$ 1.3 million) and **live ornamental fish** (US\$ 584 thousand). These products' share accounts for 84.8% of the total exported fish, as shown in Table 5.

Regarding growth dynamics, among the products analyzed in table 5, **live ornamental fish** had a higher increase than the others, with growth of 2889.6% compared to April 2020, that is, a value US\$ 564 thousand higher. On the other hand, the only product in which there was a drop was **other dried, salted or smoked fish**, that had a retraction of 40.1%.

In April 2021, tilapia sale³s (frozen, fresh or chilled, live, in fillets, frozen, fresh or chilled) abroad increased 35.1 tons, an increase of 54.6% compared to 2020, while shrimps⁴ advanced 81.9 tons.

³ NCMs: 0304.20.30, 0304.29.30, 0304.61.00, 0304.31.00, 0303.23.00, 0303.79.52, 0303.89.52, 0302.69.42, 0302.71.00, 0302.89.32, 0301.99.11, 03019991

⁴ NCMs: 0306.13.00, 0306.13.10, 0306.13.91, 0306.13.99, 0306.16.10, 0306.16.90, 0306.17.10, 0306.17.90, 0306.23.00, 0306.26.00, 0306.27.00, 0306.35.00, 0306.36.00

Table 5 – Main Products Exported from the “Fish” Sector

Produto	Exportações (US\$ mil)		Variação abr/20 - abr/21	Exportações (toneladas)		Variação abr/20 - abr/21
	abr/20	abr/21	Valor	abr/20	abr/21	Peso
Outros Peixes Congelados	4.345	5.195	19,6%	2.368	1.694	-28,5%
Outros Peixes Frescos Ou Refrigerados	985	4.176	324,0%	204	640	213,3%
Outros Peixes Secos, Salgados Ou Defumados	3.392	2.031	-40,1%	61	56	-7,9%
Preparações E Conservas De Atuns	824	1.320	60,3%	261	342	31,0%
Peixes Ornamentais Vivos	20	584	2889,6%	0	4	2371,2%
Pargos Congelados	28	423	1408,6%	5	64	1151,4%
Camarões, Congelados	41	378	825,5%	3	85	2836,9%
Atum, Fresco Ou Refrigerado	41	316	672,3%	5	41	740,8%
Outros Files De Peixe, Congelados	186	272	46,1%	37	60	64,3%
Outros Files De Peixe, Frescos Ou Refrigerados	313	269	-14,3%	37	37	-0,8%
Polvos	5	230	4443,2%	0	49	12961,0%
Tilápias Congeladas	46	125	173,8%	23	62	174,4%
Lagostas, Congeladas	893	110	-87,6%	21	3	-85,2%
Atum Congelado	414	43	-89,6%	203	21	-89,8%
Demais Peixes	34	39	15,4%	8	9	19,9%
Sardinhas Congeladas	8	32	303,3%	4	22	406,8%
Preparações E Conservas De Sardinhas	235	28	-87,9%	71	8	-89,2%
Files De Pargos, Congelados	1	25	2385,9%	0	2	1473,5%
Demais Crustáceos E Moluscos	28	22	-19,2%	4	3	-14,2%
Preparações E Conservas De Demais Peixes	33	19	-43,1%	50	3	-94,8%
Salmões Congelados	10	13	35,9%	1	2	56,4%
Surubins, Frescos Ou Refrigerados	5	12	152,0%	2	3	69,5%
Preparações De Crustáceos E Moluscos	5	6	12,7%	1	1	13,1%
Peixes Secos, Salgados Ou Defumados	2	4	98,1%	0	0	-40,9%
Outros Camarões	4	3	-19,8%	0	0	-28,8%
Files De Tilápia, Congelados	59	3	-95,2%	13	1	-95,5%
Tilápias, Frescas Ou Refrigeradas	1	3	205,4%	0	1	295,6%
Bacalhau, Secos, Salgados Ou Defumados	1	2	59,3%	0	0	98,9%
Lagostas, Não Congeladas	1	1	101,8%	0	0	226,7%
Salmões, Frescos Ou Refrigerados	5	1	-77,3%	1	0	-75,9%
Tilápias, Vivas	2	1	-57,0%	1	0	-47,2%
Salmões, Secos, Salgados Ou Defumados	4	1	-84,5%	0	0	-84,0%

Outros Fíles De Peixe Secos, Salgados Ou Defumados	0	1	434,9%	0	0	510,0%
Bacalhau Congelado	0	0	0,3%	0	0	-12,9%
Trutas Congeladas	0	0	73,9%	0	0	20,0%
Trutas, Vivas	0	0	-37,5%	0	0	-44,4%
Caranguejos, Congelados	1	0	-93,8%	0	0	-92,6%
Surubins Congelados	1	0	-100,0%	1	0	-100,0%
Camarões, Não Congelados	0	0	-100,0%	0	0	-100,0%
Bacalhau, Fresco Ou Refrigerado	0	0	-100,0%	0	0	-100,0%
Outras Lagostas	0	0	-100,0%	0	0	-100,0%
TOTAL	11.972	15.691	31,1%	3.387	3.215	-5,1%

Source: Comex Stat/Ministry of the Economy

In April 2021, the destination of more than half (51.3%) of fish exports were the **United States** (US\$ 8.1 million). Followed by **Hong Kong** (14.3%; US\$ 2.2 million), **China** (5.7%; US\$ 990.1 thousand), **Argentina** (4,9%; US\$ 772,7 thousand) and **South Korea** (2,9%; US\$ 461,5 thousand). The expressive growth of **United States**, of 141.4%, is a highlight, with exported values that increased from US\$ 3.3 million in April 2020 to US\$ 8.1 million in April 2021.

Beekeeping products

Brazil exported US\$ 22.5 million in **beekeeping products** during April 2021, with a 143.9% growth compared to April 2020. In the aggregate year until April, exports from the sector reached US\$ 70.5 million, a 186.9% growth compared to the same period in 2020.

The products comprised by the sector are **natural honey** – which had exports of US\$ 20.7 million in April 2021 and was responsible for 92.0% of the total exports of the sector – and **beeswax**, which reached US\$ 1.8 million during the same period.

Table 6 – Main Products Exported from the “Beekeeping Products” Sector

Produto	Exportações (US\$ mil)		Variação abr/20 - abr/21	Exportações (toneladas)		Variação abr/20 - abr/21
	abr/20	abr/21	Valor	abr/20	abr/21	Peso
Mel Natural	7.198,9	20.711,0	187,7%	3.728,1	5.781,2	55,1%
Ceras de Abelha	2.029,3	1.799,2	-11,3%	9,35	21,3	127,4%
TOTAL	9.228,2	22.510,2	143,9%	3.737,4	5.802,5	55,3%

Source: Comex Stat/Ministry of the Economy

The **United States**, with a 67.4% share and a value of US\$ 15.2 million, were the main destination of Brazilian **beekeeping products** in April 2021, followed by **Canada** (10.0%; US\$ 2.3 million), **European Union** (12.4%; US\$ 2.8 million), **Japan** (4.9%; US\$ 1.1 million) and **China** (2,2%; US\$ 502,0 thousand). Together, these destinations accounted for 97.0% of the industry's foreign sales.

HIGHLIGHT

In April 2021, Brazil recorded the highest value of soybean grains exports since 2010, reaching the value of US\$ 7.2 billion. This result also positioned the year 2021 as the record so far in sales of the product in the first quarter of the year, with US\$ 13.4 billion, and a 22.4% growth compared to the same period in the previous year.

Chart 6 – Exports of Soybean Grains – Aggregate in the year until April – in US\$ billion

Source: Comex Stat/Ministry of the Economy

Source: Comex Stat/Ministry of the Economy